

JAN 03 '11 -8 00 AM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

January 3, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of December 17, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Participant Assignment and Security Agreement previously filed with the Board under Recordation Number 25523-M.

The name and address of the party to the enclosed document are:

Collateral Agent/
Lessor:

The Royal Bank of Scotland N.V. (successor
in interest to ABN AMRO BANK N.V.)
550 West Jackson Boulevard, Suite 1700
Chicago IL 60661

Section Chief
January 3, 2011
Page 2

A description of the railroad equipment covered by the enclosed document
is:

1 railcar RELEASED: ETCX 021026.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, THE ROYAL BANK OF SCOTLAND N.V. (successor in interest to ABN AMRO Advisory, Inc.), as Collateral Agent, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it on that certain railcar identified with reporting mark and road number ETCX 021026 (the "Released Railcar").

Such security interest was granted pursuant to that certain Participant Assignment and Security Agreement, dated as of June 29, 2007, in favor of Collateral Agent by ABN AMRO BANK N.V. (predecessor to The Royal Bank of Scotland N.V.), as Lessor, a Memorandum of which was filed with the Surface Transportation Board on June 29, 2007 at 2:18 p.m. under Recordation Number 25523-M.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the aforesaid Participant Assignment and Security Agreement or to impair said lien upon any property subject thereto, except the Released Railcar.

Collateral Agent:

THE ROYAL BANK OF SCOTLAND N.V., (successor in interest to ABN AMRO Advisory, Inc.)

RECORDATION NO. 25523 V

JAN 03 '11 -8 00 AM

SURFACE TRANSPORTATION BOARD

By: Allen R. Broyles

Printed Name: Allen R. Broyles

Title: Director

By: Maria Vanderwarren

Printed Name: Maria Vanderwarren

Title: Associate

STATE OF ILLINOIS)

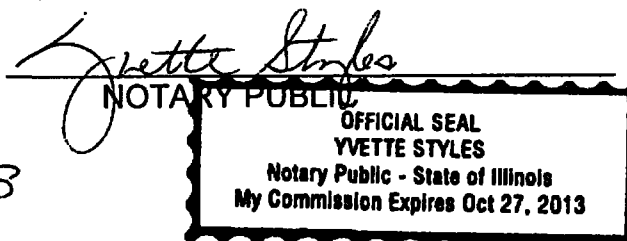
COUNTY OF)

ss.

On this 17th day of DECEMBER, 2010, before me appeared ALLEN R. BROYLES and MARIA VANDERWARREN, to me personally known, who, being duly sworn did say that he/she/they is/are the DIRECTOR and ASSOCIATE, respectively, of THE ROYAL BANK OF SCOTLAND N.V., and that said instrument was signed on behalf said corporation by authority of its board of directors and he/she/they acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

My Commission Expires: Oct. 27, 2013



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

1/3/11



Robert W. Alvord